

City of Bayfield Common Council & Public Works Committee Minutes
Bayfield City Hall, 125 South First Street, Bayfield, WI 54814 * 715-779-5712

Monday, March 7, 2016 – Immediately following the Reg. Council Meeting

The Mayor called the meeting to order at 4:28 p.m. There was not a quorum of the Public Works Committee present. The Clerk noted the same Council members were still present.

The Council received a City of Bayfield Water & Sewer Utility Issues report dated March 1, 2016. The following items were listed:

1. Catholic Hill & Emergency 6th Street:

The Council agreed to borrow \$101,706.79 from the State Trust Fund at a rate of 3.5% at the February 2016 Meeting.

2. Swede Hill Project:

The Public Works Committee (at a meeting earlier in the day) and the Council agreed to move forward on the expanded project which is estimated at \$1,169,000. The reason for this change is due to the award of the Army Corp of Engineers grant of \$837,000 and the likelihood of receiving the SDWL. The estimated cost to the Water Utility is \$123,000.

3. Due to General Fund / Repayment of the Pilot be delayed:

Bryan/Nelson made a motion allowing the Utility the option to leave the past debt on the General Fund Books with the goal of them paying it off in the next three years and to cap the PILOT payment due to the General Fund starting in 2017 at the 2016 rate of \$62,571 plus an annual increase based on the CPI. Passed by roll call vote as follows: Nelson, Bryan and Johnson – yes.

4. 2015 Audit / Future Rates for Water & Sewer Utility:

Bryan/Nelson made a motion authorizing the Utility to move forward with a 5% increase in the Sewer Rates and to seek the annual Water Rate Increase authorized by PSC. Passed by roll call vote as follows: Nelson, Bryan and Johnson – yes.

5. Borrowing and Refinancing:

Johnson/Bryan moved to borrow for the Catholic Hill & Emergency 6th Street (\$101,706.79) and the Swede Hill (\$140,000) Projects from the State Trust Fund Loan Program and to refinance both Utility Loans and as many General Fund loans as possible at the lower interest rate of 3.5%; and to retain the same number of years on each loan. Passed by roll call vote as follows: Johnson, Nelson, and Bryan – yes.

Adjournment: Bryan/Nelson moved to adjourn. Carried. (4:41 p.m.)

Minutes by: Billie L. Hoopman, Clerk